

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1257 be amended to read as follows:

- 1 Page 1, line 3, strike "(c), (e), and (f)," and insert "**(d), and (e),**".
- 2 Page 1, delete lines 10 through 17, begin a new line block indented
- 3 and insert:
- 4 "**(2)** If the postsecondary proprietary educational institution's
- 5 annual gross tuition charges assessed for the previous year are not
- 6 more than five thousand dollars (\$5,000); the institution shall
- 7 secure a surety bond in the amount of one hundred percent (100%)
- 8 of that institution's annual gross tuition charges assessed for the
- 9 previous year:
- 10 **(3)** If the postsecondary proprietary educational institution's
- 11 annual gross tuition charges assessed for the previous year are
- 12 more than five thousand dollars (\$5,000) but less than fifty
- 13 thousand dollars (\$50,000); the institution shall secure a surety
- 14 bond in the amount of five thousand dollars (\$5,000):
- 15 **(4)** If the postsecondary proprietary educational institution's
- 16 annual gross tuition charges assessed for the previous year are
- 17 more than fifty thousand dollars (\$50,000) but less than five
- 18 hundred thousand dollars (\$500,000); the institution shall secure
- 19 a surety bond in the amount of ten percent (10%) of that
- 20 institution's annual gross tuition charges assessed for the previous
- 21 year:".
- 22 Page 2, delete lines 1 through 11.
- 23 Page 2, line 12, strike "(5)" and insert "**(2)**".
- 24 Page 2, line 12, after "If" insert "**at any time**".
- 25 Page 2, line 12, after "institution's" insert "**projected**".

- 1 Page 2, line 13, strike "assessed for the previous year".
- 2 Page 2, line 14, strike "five hundred" and insert "**two hundred**
- 3 **fifty**".
- 4 Page 2, line 14, strike "(\$500,000)," and insert "**(\$250,000)**".
- 5 Page 2, delete lines 17 through 35, begin a new paragraph and insert:
- 6 "(b) When a postsecondary proprietary educational institution is
- 7 required to contribute to the fund and the fund has a balance on the date
- 8 that the surety bond is due of at least:
- 9 (1) one hundred thousand dollars (\$100,000); the commission
- 10 shall reduce the penal sum of the surety bond described in
- 11 subsection (a) by twenty percent (20%);
- 12 (2) two hundred thousand dollars (\$200,000); the commission
- 13 shall reduce the penal sum of the surety bond described in
- 14 subsection (a) by forty percent (40%);
- 15 (3) three hundred thousand dollars (\$300,000); the commission
- 16 shall reduce the penal sum of the surety bond described in
- 17 subsection (a) by sixty percent (60%);
- 18 (4) four hundred thousand dollars (\$400,000); the commission
- 19 shall reduce the penal sum of the surety bond described in
- 20 subsection (a) by eighty percent (80%); or
- 21 (5) five hundred thousand dollars (\$500,000); the commission
- 22 shall reduce the penal sum of the surety bond described in
- 23 subsection (a) by one hundred percent (100%).".
- 24 Page 2, line 36, strike "(c)" and insert "**(b)**".
- 25 Page 2, line 38, strike "(f);" and insert "**(e);**".
- 26 Page 3, line 3, strike "(d)" and insert "**(c)**".
- 27 Page 3, line 6, strike "(e)" and insert "**(d)**".
- 28 Page 3, line 7, strike "(f)," and insert "**(e),**".
- 29 Page 3, line 9, delete ":".
- 30 Page 3, line 10, strike "(1)".
- 31 Page 3, run in lines 9 through 10.
- 32 Page 3, line 12, strike "(d); and" and insert "**(c).**".
- 33 Page 3, strike lines 13 through 15.
- 34 Page 3, line 16, strike "(f)" and insert "**(e)**".
- 35 Page 3, line 20, strike "(c)" and insert "**(b)**".
- 36 Page 3, line 20, strike "(e)" and insert "**(d)**".
- 37 Page 3, line 34, reset in roman "money in the fund."
- 38 Page 3, line 34, delete "the sixty dollar (\$60) quarterly fund".
- 39 Page 3, delete lines 35 through 40.
- 40 Page 4, line 4, delete "five hundred" and insert "**fifty**".
- 41 Page 4, line 5, delete "(\$500,000)," and insert "**(\$50,000)**".
- 42 Page 4, line 6, delete "five hundred" and insert "**fifty**".
- 43 Page 4, line 7, delete "(\$500,000)." and insert "**(\$50,000).**".
- 44 Page 4, line 10, delete "five hundred" and insert "**fifty**".
- 45 Page 4, line 10, delete "(\$500,000);" and insert "**(\$50,000);**".
- 46 Page 4, line 15, delete "five hundred" and insert "**fifty**".
- 47 Page 4, line 15, delete "(\$500,000)," and insert "**(\$50,000)**".

- 1 Page 4, delete lines 24 through 29.
- 2 Page 6, line 7, after "closed" insert "**involuntarily**".  
(Reference is to HB 1257 as printed January 20, 2006.)

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Representative Bell